GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:4523
ANSWERED ON:18.12.2000
LOSSES IN PSUS
SADASHIVRAO DADOBA MANDLIK

Will the Minister of AGRICULTURE be pleased to state:

(a) the details of losses suffered by PSUs under his Ministry during the last three years, PSU-wise;

(b) whether the Government have contemplated any measures to check the causes of losses in these PSUs; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE(SHRI SHRIPAD Y. NAIK)

(a) The State Farm Corporation of India Ltd. (SFCI) is a Public Sector Undertakingnder the Ministry of Agriculture. The Corporation has suffered losses for the past three years as detailed below:

(Rs. In lakhs)

	1997-98	1998-99	1999-2000
Net Loss	835.40	1172.53	1384.81
Accumulated Losses	1887.43	3059.95	4444.77

(b) & (c) The Government have contemplated the following measures to check losses:

Improved management practices and close monitoring of farm operations; Introduction of VRS/VSS to reduce staff strength; Disposal of non-viable farms; Prudent financial management and reduction of expenditure; Optimum utilization of available resources; Augmentation of irrigation facilities to expand cultivable area; Replacement of obsolete machinery; Shift in production strategy to focus on high value seeds; Improved marketing strategy; Engagement of a Consultant for conducting a study of the organization to recommend ways and means of improving its functioning.